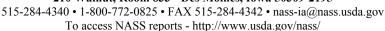


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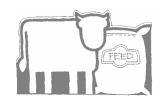


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Highlights

May 1 Cattle on Feed Economist Corner—April Prices Oats County Estimates

Poultry Production & Value—March Layers & Egg Production



May 1 Cattle on Feed

Iowa: There were 990,000 cattle on feed for the slaughter market in all feedlots in Iowa on May 1, down 1 percent from April 1, 2003 and down 4 percent from May 1, 2002. Feedlots with a capacity greater than 1,000 head had 360,000 head on feed, down 1 percent and 6 percent from last month and last year, respectively. Feedlots with a capacity less than 1,000 head had 630,000 head on feed, down 2 percent from last month and last year.

Placements during April totaled 111,000 head, up 1 percent and 17 percent from last month and last year, respectively. Feedlots with a capacity greater than 1,000 head placed 57,000 head, up 2 percent and 43 percent from last month and last year, respectively. Feedlots with a capacity less than

1,000 head placed 54,000 head, similar to last month but down 2 percent from

Marketings for April were 122,000 head, similar to last month but up 3 percent from last year. Feedlots with a capacity greater than 1,000 head marketed 60,000 head, up 9 percent and 22 percent from last month and last year, respectively. Feedlots with a capacity less than 1,000 head marketed 62,000 head, down 7 percent and 11 percent from last month and last year, respectively. Other disappearance totaled 4,000 head.

Cattle on Feed: Number on Feed, Placements and Marketings by Month, 1,000+ Capacity Feedlots¹

	Ca	Cattle on feed Placements Marketings May 1 during April During April			April disappearance other than slaughter ²							
State	2002	2003	2003 2002	2002	2003	2003 2002	2002	2003	2003 2002	2002	2003	2003 2002
	1,000 l	nead	Percent	1,000	head	Percent	1,000	head	Percent	1,000 head		Percent
Arizona	304	269	88	26	32	123	34	40	118	2	1	50
California	480	465	97	59	61	103	61	63	103	3	3	100
Colorado	1,080	1,000	93	165	200	121	190	165	87	15	5	33
Idaho	315	275	87	52	45	87	60	49	82	2	1	50
<u>Iowa</u>	385	360	94	40	57	143	49	60	122	1	2	200
Kansas	2,270	2,270	100	320	420	131	445	450	101	25	20	80
Nebraska	2,170	2,080	96	260	320	123	380	420	111	10	10	100
New Mexico	97	101	104	11	21	191	26	24	92	1	1	100
Oklahoma	340	330	97	49	68	139	67	75	112	2	3	150
S. Dakota	215	215	100	28	31	111	32	29	91	1	2	200
Texas	2,700	2,680	99	365	540	148	550	520	95	15	10	67
Washington	215	170	79	26	25	96	39	34	87	2	1	50
Other States	380	310	82	52	50	96	63	56	89	4	4	100
U.S.	10,951	10,525	96	1,453	1,870	129	1,996	1,985	99	83	63	76

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better. ² Rounded to the nearest 1,000 head. Less than 500 head shown as zero.

All Cattle on Feed, lowa

		Lots Less than				
	Lots 1,000+ Head	1,000 Head	All Lots			
	Thousand head					
Cattle on Feed, April 1, 2003	365	640	1,005			
April Placements	57	54	111			
April Marketings	60	62	122			
April Other Disappearance	2	2	4			
Cattle on Feed, May 1, 2003	360	630	990			